

# MANAGING YOUR MONEY

**Develop Financial Literacy Skills.  
Make Smarter Budgeting Decisions.**



# WHAT IS FINANCIAL LITERACY?

**Financial literacy is the knowledge that helps you make informed decisions about your money. This may include balancing your budget, paying down debt and planning for your future.**

**If you're not there yet, becoming financially literate is definitely possible! With help from a financial literacy team, you can set yourself – and your bank account – up for success in the future.**



**“We understand that a strong correlation exists between academic success, student retention and financial literacy. Take the time now to explore your financial literacy resources to set yourself up for a better tomorrow.”**

*– Scott Fournier, Associate Director, SNHU*

# DO COLLEGES OFFER FINANCIAL LITERACY SERVICES?

Not every college offers them, but **Southern New Hampshire University does!**  
The best part? It's *free* to you.

There's a difference between the student financial services counselors and a university's financial literacy team.

**Student financial services counselors** advise you on your particular situation in paying for your education. They can assist you with financial aid forms and help you create a customized payment plan to set you up for success during and after college.

**Financial literacy counselors** can talk to you about all sorts of financial questions you may have outside of your tuition. They're the people you want to chat with when it comes to personal finance and debt management, among other topics.



Develop your personal literacy skills. Set up an appointment by emailing **FinLit@snhu.edu**.



**“Our goal is to provide you with the resources that help you become financially prepared for now and beyond. I’m always excited to see students leave an appointment with a sense of security and optimism!”**

– Karissa Ellard, *Financial Aid Specialist, SNHU*

# WHAT CAN A FINANCIAL SERVICES TEAM HELP ME WITH?



## LOAN MANAGEMENT & REPAYMENT

Get help reviewing your past and future borrowing, so you can estimate monthly repayment amounts. Learn about options for income-based repayment plans and programs that offer federal student loan forgiveness.



## PERSONAL FINANCE & MONEY MANAGEMENT

Meet with a counselor to discuss basic money management skills like budgeting, saving and goal setting. Counselors can provide resources for you to begin mapping out your financial future.



## DEBT MANAGEMENT STRATEGIES

Review your current budget strategy and create paydown plans to reduce debt. Developing a consistent debt reduction strategy can help you move toward focusing on growing emergency savings and improving credit scores.



**“The financial literacy team helped me develop a long-term financial strategy while also helping me set realistic expectations for my financial future. With the help of financial literacy, I was able to rethink my budget and plan for every financial scenario.”**

– Kayla Merritt, *SNHU Student*

## iGrad

iGrad partners with universities to help students better understand their finances. If you’re a student at Southern New Hampshire University, head to **snhu.igrad.com** to register with your email address and complete your financial wellness checkup.



### FROM THERE, YOU CAN:

- Use tools like the scholarship search, credit card paydown or retirement analyzer.
- Take courses on investing, understanding mortgages or saving for your goals.
- Read more about topics such as behavioral finance, consumer protection or green living.



With iGrad, you have 24/7 lifetime access to financial literacy education!

# HOW CAN I GET STARTED?

A university that keeps you top of mind  
is one that can transform your life.

**Academically. Professionally. And financially.**

## REVIEW YOUR GOALS:

- Choose carefully. Build goals that will help you feel financially secure, happy or fulfilled.
- Identify which goals are more important. Focus on what you want versus what you need.
- Give yourself enough time to achieve each goal.



**Then, write them down! Once you see your goals in writing, it's easier to visualize them.**

After completing your worksheet, **set up an appointment** with a member of your college's financial literacy team to discuss where you want your future to take you!



# IDENTIFY YOUR FINANCIAL GOALS



Use this worksheet to write down your financial goals – and the steps you’ll take to reach them.

## EXAMPLE

Goal statement: *I want to pay off my 2 credit card balances.*

Action to take: *Calculate monthly payment for payoff and explore lower interest rates.*

Estimated costs: *\$1,500 per credit card. \$3,000 total.*

Start and end date: *July 1, 2022 - July 1, 2023.*

## SHORT-TERM GOALS | Less than 3 years out

Goal statement: \_\_\_\_\_

Action to take: \_\_\_\_\_

Estimated costs: \_\_\_\_\_

Start and end date: \_\_\_\_\_

## MID-TERM GOALS | 3 to 10 years out

Goal statement: \_\_\_\_\_

Action to take: \_\_\_\_\_

Estimated costs: \_\_\_\_\_

Start and end date: \_\_\_\_\_

## LONG-TERM GOALS | More than 10 years out

Goal statement: \_\_\_\_\_

Action to take: \_\_\_\_\_

Estimated costs: \_\_\_\_\_

Start and end date: \_\_\_\_\_

# SNHU STUDENTS AND GRADUATES:

**Make your 1-on-1  
appointment today.**

Email:

**[FinLit@snhu.edu](mailto:FinLit@snhu.edu)**

Southern New Hampshire University 